

ARE YOU PREPARED FOR A CYBER ATTACK?



Provided by Kelli Gerth, CIC, CISR, The Loomis Company

If one thing is for certain, it is that cyber incidents are happening to businesses of all types sizes

and it is costing them dearly. Businesses are getting stung by cyber-related losses like fraudulent wire transfers and ransomware attacks more than ever. This has meant that while the need for cyber insurance has never been greater, cyber insurers are having to look even more carefully at each potential client to make sure they are taking the most basic precautions to protect themselves.

But what are those precautions?

- 1. Unused RDP (Remote Desktop Protocol) ports are closed (and open ones are protected) — RDP allows users to access their office desktop and computing resources remotely.
- 2. MFA (Multi-Factor Authentication) is turned on access across key business software - MFA is an extra layer of security used to verify the identity of the person trying to gain access to an account.

- 3. There is a data management strategy in place - carriers like to be able to quickly understand the types and amounts of data held by any company.
- 4. Systems are running endpoint detection and response - Firewalls and antivirus software are not enough to ward off today's more sophisticated cybercriminals.
- 5. Regular backups are taken using best practice - Backup practices can vary widely - How often are they taken? Where are they stored?
- 6. A good attitude toward risk management is demonstrated — A willingness to implement fixes for security vulnerabilities.

The Loomis Company works with their clients in partnership with our carriers to identify where holes in the security posture might be, and then provide support in remediating any vulnerabilities and strengthening the overall security. If you would like to learn more, please contact: Kelli L. Gerth, CIC, CISR at 484.334.9089; email: kgerth@loomisco.com. I'M DEDI-CATED TO SERVICE BEYOND WHAT MY CLIENTS EXPECT.

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