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## Payroll + HCM Together?

**Why businesses should consider an integrated HCM solution.**

If you are a business owner, you are familiar with the term Human Capital Management (HCM). HCM software supports a wide range of business functions including Recruiting, Hiring, Benefits Administration, and – you guessed it – Payroll. But for small and medium sized businesses, the question remains – why invest in an HCM software when all you need to do is pay your employees?

**Increased Efficiency & Reduced Labor Costs:** If your company needs to enter data in more than one system (such as timekeeping or benefits), a unified payroll & HCM system can reduce labor costs by eliminating double-entry which takes time and can result in errors. The goal of an HCM software is to eliminate the data redundancies and human error by automating many HR tasks with native solutions and integrations – allowing efforts to be focused on value-added tasks.

**Positioned for Growth:** Investing in an HCM software ensures your business is poised for future growth. It isn't "putting the cart before the horse", as HCM software allows for customization and adding modules as they become relevant to your business. A customizable HCM solution ensures your business will remain flexible and adept as the market changes.

**Peace of Mind with Compliance & Security:** A manual payroll solution creates difficulties in ensuring compliance and data safety for businesses. An integrated HCM solution centralizes and manages employee information in the cloud – which helps keep sensitive data secure and makes it easy to apply updates to rules for federal and local tax compliance.

It is important to recognize the role payroll plays in the greater landscape of HR, Benefits, and Time & Attendance. As your business grows, the ability to manage your employee's information from one place in one integrated system is a must-have feature. HCM allows a deeper view into your business as a whole and provides insights into how to manage your greatest asset – your people – from hire to retire.

*Premier Payroll Services provides small and medium sized business with the latest Payroll & HR solutions through a web-based, award winning HCM (Human Capital Management) program. PPS works to change the expectations of a Payroll & HR company by **partnering** with clients by providing unwavering, personal support and guidance.*

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