

GREAT THINGS ARE HAPPENING AT THE COVENTRY MALL!

Penmark Management purchased the **Coventry Mall** in April 2016, and in the year since, the landscape has drastically changed. Occupancy has risen 89 percent, and those numbers will be changing even more with the addition of a few more pieces. Since the purchase, the following stores have been added: **Bentley's Skateboard Shop, Captured in Coventry, Krav'n Comics, Gabe's, Society of Burgers, Salad Society, Coventry Parlor** and **Terror Labs**. These stores are already in place, and are operating daily. In addition we have also created a new mall entrance, located directly off of 724, next to Gabe's.

In the recent weeks, there has been some movement in stores to put Coventry Mall, located at 351 West Schuylkill Road (just off the Route 724 exit on Route 100) in position to add some new tenants. Habitat has moved directly beside the Mall office, in order to allow for **Coventry Corners** to double in size over the next couple months! **FYE** will be moving closer to the food court, and this move will make room for the addition of **Anytime Fitness** this fall. **Community Health and Dental** will be taking 30,000 SQ FT, and look for construction to begin in the coming weeks. Also **Jo-ann Fabrics** will be taking 14,000 SQ FT, and creating a larger footprint in the community!

The plan is described as "attacking the four corners" says Penmark's CFO Robert Sichelstiel. The addition of Gabe's, Anytime Fitness, Community Health and Dental, and JO-ANN's, seals the four corners. Now that the four corners are set, we can begin to focus our efforts on filling in the rest of the mall. We are currently looking to put in a brew pub, to complement the new entrance, as well as **TGI FRIDAYS**.

One last piece of the puzzle was the creation of the **Coventry Mall Community Room**, located directly off the food court. The purpose for this space is to give the community an area that they can use free of charge. The only stipulation is that there can be no outside food or drink—all food and drink needs to be purchased thru the food court tenants. There has been a steady rise in the use of this space, with everything from a birthday party to a corporate board meeting.

Finally, Penmark has made a change in the Mall Management. **Justin Bartholomew** is the New Mall Manager and Director of Marketing. He joined the team in early April, and has started making an immediate impact.

Look for a continual schedule of activities and events at the Coventry Mall directed at bringing the community together!

